



# NESsT Venture Fund

A philanthropic investment fund for social enterprise development

Investment Brief: Czech Republic

**Spolek Pratel**  
[www.pratelefm.org](http://www.pratelefm.org)



**Location:** Frydek-Mistek, Czech Republic  
**Sector:** Youth and community development, anti-discrimination, preservation of local culture  
**Stage:** Third year, later-stage portfolio

## Organizational Information

**Date Founded:** 2001  
**Annual Budget:** US\$ 40,000  
**Employees:** 1 full-time, 1 part-time

**Mission:** Spolek Pratel seeks to improve the quality of life for low-income, at-risk youth in Frydek-Mistek through cultural, recreational and education programs.

**Social Challenge:** Youth unemployment in the Czech Republic is about 19% compared to 6% for the population as a whole. Low-income, at-risk youth face discrimination and social problems on a daily basis and have little access to recreational activities and programs. Spolek Pratel serves this community and strives to make more opportunities available to them.

## Social Enterprise Overview

**Description:** Spolek Pratel rents its theater and sports facilities and equipment to community groups (including sports teams, theater groups, families and companies) for activities that are compatible with the organization's social mission. It also runs a snack bar that serves refreshments and snacks to visitors during events.

**Social Impact Goal:** Provide facilities for community groups that otherwise would

not have access to them; expand the organization's youth programs; and increase the population served by Spolek Pratel's facilities to include adults, thereby promoting inter-generational dialogue.

**Financial Goal:** Generate profit by year two, for the following ends: a) use self-generated funds to meet matching fund requirements for grants; b) support two salaried positions in the organization within two years; c) increase funding for education and skills development and d) increase funding for organizational operations.

## NESsT Investment

**Overall Support to Date:**  
Financial: US\$ 11,928  
Capacity-Building: US\$ 22,500

**Support Needed:**  
Financial: US\$ 10,000  
Capacity-Building: US\$ 7,500

NESsT is assisting TOL in the following areas:

1. Governance (board development) and branding.
2. Provide negotiation skills training and support in developing an agreement with

the employment office to create subsidized employment in the complex.

3. Provide tools and training to develop human resources.
4. Assist with development and promotion of marketing plan.
5. Assist with developing customized budgeting and financial tracking templates.
6. Assess the business plan to refurbish the theatre.

In addition to NESsT workshops, NESsT meets quarterly with Spolek and facilitates consulting and financial support for Spolek from the NESsT Business Advisory Network.