



# NESsT Venture Fund

A philanthropic investment fund for social enterprise development

Investment Brief: Hungary

## Vadvirág Foundation

[www.vadviragalapitvany.hu](http://www.vadviragalapitvany.hu)

**Location:** Kaposvár, Hungary  
**Sector:** Children, Disability Issues  
**Stage:** First year, later-stage portfolio



### Organizational Information

**Date Founded:** 1995  
**Annual Budget:** US\$ 90,000  
**Employees:** 8 full-time, 3 part-time

**Mission:** Vadvirág Foundation works to improve the life of children with physical disabilities and other special needs, primarily by providing them with special aquatic therapies, physiotherapies and support services to their families.

**Social Challenge:** According to experts, 10-20% of students have special educational needs but only 2-3% of these needs are due to their health condition. The remainder is caused by other family and environmental conditions. Although by law children with special needs, including intellectual and physical disabilities should receive specialized attention through the regular school system, these initiatives are still cumbersome to implement in Hungary.

### Social Enterprise Overview

**Description:** Vadvirág offers special development courses for children with learning difficulties designed to increase their motivation to study by experiencing the joy of learning.

Primary school pupils struggle with learning difficulties. Vadvirág's courses aim to develop skills and competencies that improve their performance in school and increase their chances for future personal development. In 2010, Vadvirág aims to enroll 50 children in its special development course.

**Social Impact Goal:** According to nationwide surveys, approximately 20% of elemen-

**Financial Goal:** Vadvirág plans to break even and start generating profit in 2010.

### NESsT Investment

**Overall Support to Date:**  
Capacity-building: US\$ 7,750

**Support Needed from NESsT:**  
Financial: US\$ 8,000  
Capacity-Building: US\$ 7,500

In 2010, NESsT is providing Vadvirág Foundation with funding and capacity-building support to:

1. Implement and refine its business plan, with special attention to financial planning and risk mitigation.
2. Further develop and implement the unique methodology of the service.

3. Develop and implement marketing strategy, assist in launching new groups of courses.
4. Assist in developing a customer relationship system.
5. Create human resource plan, assess capacity needs and clarify roles and responsibilities.
6. Assist in refining the structure of the social enterprise within the organization; assess impact of social enterprise on mission and values.
7. Measure and monitor social impact and financial return on investment.

In addition to providing training through workshops, NESsT will meet periodically with Vadvirág management one-on-one to review performance and determine how to strengthen the enterprise. It will also facilitate direct consulting and financial support from BAN members and other experts.